



Loss Executives Association

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## **88th SPRING EDUCATIONAL CONFERENCE**

**Fairmont Southampton ♦ 101 South Shore Road, Southampton, Bermuda SN 02  
June 12 -14, 2019**

### **Wednesday, June 12, 2019**

9:00 – 5:00 pm

**Registration Desk Open**

9:00 – 5:00 pm

**Speaker Ready Room**

*(Each panel will be assigned a specific time slot)*

10:30 – 4:30 pm

**The Edward R. Reilly, Jr. Memorial Golf Tournament**

**Tucker's Point Golf Club**

*(Transportation to be provided. Golf are to meet in the lobby at 9:00 am).*

5:30 – 7:30 pm

**Opening Night Reception**

*(Open to All Registered Attendees)*

### **Thursday, June 13, 2019**

7:30 – 8:30 am

**Continental Breakfast**

8:00 – 4:45 pm

**Registration Desk Open**

8:00 – 12:00 pm

**Speaker Ready Room Available**

*(Each panel will be assigned a specific time slot.)*

**LEA Members Business Meeting**

*(All LEA Registered Members are invited to attend)*

8:15 – 8:20 am

**General Session/Anti-Trust Admonition Statement**

Costantino Suriano, Esq.

*Mound Cotton Wollan & Greengrass*

8:20 – 8:30 am

**Opening Remarks/Golf Awards**

Paul Aviles, LEA President

Senior Vice President

*Allied World Assurance Company Inc.*

8:30 – 8:35 am

**Treasurer's Report/Golf Report**

Thomas Casson, LEA Treasure & Program Chair

Property Claims Field Group Lead

*American International Group (AIG)*

8:35 – 8:45 am

**Membership Report**

Margaret A. (Peggy) Reilly

*Edward R. Reilly & Co., Inc.*

<b>8:45 – 8:50 am</b>	<p><b>Continuing Education Report</b>  Louis D. Magnan, CPA  <i>Magnan, Griazzaro &amp; Associates LLC</i></p>
<b>8:50 – 9:00 am</b>	<p><b>Program Overview &amp; Introductions</b>  Thomas Casson, LEA Treasure &amp; Program Chair  Property Claims Field Group Lead  <i>American International Group (AIG)</i></p>
<b>9:00 – 10:00 am</b>	<p><b>Keynote Speaker: CAT Response: A Lloyd’s Perspective</b>  <i>Reflections on the industry response to the Cat events of 2017/2018 and the future of Cat response – a Lloyd’s perspective.</i></p>
<b>Speaker</b>	<p>Philip Godwin, Head of Claims  <i>Lloyd’s of London</i></p>
<b>10:00 – 10:15 am</b>	<p><b>Networking Break</b></p>
<b>10:15 – 11:15 am</b>	<p><b>The Brexit Saga Rumbles On: What does the end game look like and what does it mean for the insurance industry?</b>  <i>The Brexit saga rumbles on. Nick Williams will be giving you the up to date picture. He will highlight the conflicting pressures, which have led to the stalemate in the British parliament and gaze into his crystal ball in order to predict which of the narrowing potential outcomes is the most likely.</i></p> <p><i>Will the EU agree to whatever proposal the British MPs finally put forward? Will Theresa May be replaced soon? Who is her replacement likely to be and will he or she rip up any agreement, which has been achieved with the EU?</i></p> <p><i>In this session the implications for trade generally with the UK post Brexit (and indeed in the “Transition Period” before Brexit) will be considered. In particular, there will be an analysis of the steps taken by Insurance carriers to deal with the Brexit challenges, whether they are based in the UK, have offices in the UK or simply have insureds in the UK and the EU. What will be the short, medium and long-term effects of Brexit (or possibly of the retreat from Brexit, should there be a reversal of Article 50 or a second referendum) on Britain, on the EU and on the insurance community across the world?</i></p>
<b>Speaker</b>	<p>Nick Williams, Partner  <i>Kennedys</i></p>
<b>11:15 – 12:15pm</b>	<p><b>Why Bermuda?</b>  <i>A brief history of the Bermuda Insurance Market. In 1985 Swan led the negotiations and the completion of the Tax Treaty with the United States. The agreement resulted in the development of the insurance and reinsurance industries. The Bermuda delegation held several meetings with the most senior officials in the U.S. Government (including the President, Vice-President, Secretary of the Treasury, Secretary of State and National Security Advisor) in order to successfully implement a tax treaty between Bermuda and the United States.</i></p>
<b>Speaker</b>	<p>Sir John William David Swan KBE  <i>Former Premier of Bermuda, 1982 - 1995</i></p>

12:15 – 1:30 pm

**Luncheon**

*(Open to all registered attendees. Name badges are required to be worn for admittance into the luncheon.)*

1:30 – 4:45 pm

**LEA Concurrent Workshops**

1:30 – 3:30 pm

**2-Hour Session (Select One)**

*Workshop meeting room locations are listed on the location board in front of the Registration desk as well as in front of each workshop room.*

**Workshop 1 (2-Hours)**

**Reinsurance: Adjusting the Complex Claim from Inception to Resolution**

*This workshop will detail the relationship and obligations between Primary Insurers and Reinsurers and the steps necessary for acknowledging, investigating, verifying, coordinating and resolving claims; highlighting best practices for Primary and Reinsurance claims management, outside adjusters and consultants as well as demonstrating the integration of all claim's investigation activities with an appropriate claims resolution.*

**Facilitator**

Nicholas A. Pasciullo, Property, Energy & Cyber Insurance  
*Weber Gallagher*

**Participants**

Kevin Ennis, Claims Manager  
*Starr Companies*

George Wasielke, Executive Vice President  
*McLarens*

Albert Hilber, SVP, Property & Casualty Business Management  
*Swiss Reinsurance Company*

**Workshop 2 (2-Hours)**

**Captive Insurance: Friend or Foe**

*This course will address the best practices for, and potential pitfalls of, dealing with captive insurers. We will discuss issues facing Reinsurers/insurers from the start of a claim through its conclusion, including the role of the independent adjuster and whether his/her duties are to the captive or the reinsurer(s) and how those duties impact, among other things, reporting. We will also discuss how specific provisions in the reinsurance wording impact the adjustment and payment of claims, as well as the legal ramifications (rights and/or defenses) arising out of the inclusion, or not, of cut through or claims control clauses in the reinsurance agreement. As part of this discussion, we will discuss the impact of non-concurrencies in reinsurance wordings that could impact the application of such clauses to the broader market.*

**Facilitator**

Matt Gonzalez, Partner  
*Zelle*

**Participants**

Rebecca Bartoletti, VP, Head of Property Claims (Bermuda)  
*Liberty Specialty Markets*

Kevin Hutcheon, Property Claims Manager  
*Argo Global*

James E. Podesva  
Senior Vice President

**Workshop 3 (2 Hours)**

**Cyber Incidents, Crisis Response, & Claims Handling**

*Three years ago in Tampa, Florida, there was a panel discussion of cyber risks, emerging specialty coverage forms and the adjustment challenges confronting the industry arising from the new frontier of cyber risks and claims. A lot has changed in three years. This year's Cyber session will begin with a description of the world at war: cyber threats, hacking, ransom ware, malware, phishing and other maladies affecting modern society. The session will address the current and developing forms for coverage for cyber losses. The presentation will include a discussion of the adjustment of claims and the challenges confronting those adjusting current cyber claims. The session will conclude with emerging and actual cyber claims, case studies which involve physical damage to tangible property and the challenges those claims present.*

**Facilitators**

Larry Bowman, Partner,  
Kane Russell Coleman Logan PC

Marisa Jelicks, Sr. Property Loss Specialist-Litigation  
Liberty Mutual Insurance

**Participants**

James Jaeger, Chief Cyber Strategist  
Arete Advisors

Cody Olsen, Assistant Vice President & Team Leader  
AON

Louis Pippin, AIC  
McLarens

Brian St Jacques, Senior Major Loss Director  
AIG Energy and Engineered Risk

John Turner, Global Director - Crisis Management  
McLarens

**3:30 – 3:45 pm**

**Networking Break**

**3:45 – 4:45 pm**

**1-Hour Sessions (Select One)**

*Workshop meeting room locations are listed on the location board in front of the Registration desk as well as in front of each workshop room.*

**Workshop 4 (1 Hour)**

**Everything You Need to Know about Policy Law but Were Afraid to Ask**

*Insurance claims professionals are familiar with and have an understanding of the Valued Policy Laws that require insurance companies to pay the insured the full value of a policy in the event of a total loss. However, many insurance claim professionals want - and need - to know more about these laws. During this workshop, the presenters will review and discuss: The nuts and bolts of Valued Policy Laws; The states that have Valued Policy Laws; What constitutes a total loss; The variations and rationale behind the laws.*

**Facilitator**

Alycen A. Moss, Co-Chair of Property Insurance Group  
Cozen O'Connor

**Participants**

Richard Ahn, Assistant Vice President – First-Party Claims Coverage Director  
*Chubb*

Steve Pate, Co-Chair of Property Insurance Group  
*Cozen O'Connor*

**Workshop 5 (1 Hour)**

**Killer Drones - Disruption Today, Destruction Tomorrow**

*Drone technology is becoming increasingly popular for military, commercial, and recreational applications such as intelligence gathering, surveillance, buildings / landscape assessments, research, and combat. Unfortunately, drones have recently been utilized for wreaking havoc on businesses and the general public such as disruptions at major sporting events and airports (i.e. Gatwick, Heathrow), personnel & property damage from drone impacts / crashes, and small-scale attacks. Experts predict the use of drones for disruption, destruction, and mayhem will escalate in the coming years. This session will focus on the drones of today and tomorrow, the possible future disruptions and destruction drones may cause to businesses and the Property Insurance industry (i.e. airline industry, refineries, power plants), tomorrow's solutions to compact these killer drones, and a discussion on coverage including definitions of war and terrorism.*

**Facilitator**

Scott Armstrong, President  
*Werlinger & Associates, Inc.*

**Participants**

Bill Edwards, Vice President, Operational & Technical Security Services  
*Thorton Tomasetti*

John E Roberts  
Vice President, Specialty Energy & Construction Claims  
*AIG*

**Workshop 6 (1 Hour)**

**Oil Insurance Limited: How it Works**

*This workshop will cover OIL from a historical perspective, how OIL operates, it's members and coverage provided, and overview/differences of OIL and OCIL. We will also have a broader discussion on how OIL interacts with other insurance market(s) on losses.*

**Facilitator**

Ewan Cresswell, BSc, MRICS, ACILA, ACI Arb, MEI, Chief Executive Officer  
*Integra*

**Participants**

Theresa Dunlop  
*OIL underwriting*

Mikal Thomas  
*OIL Claims*

**5:30 – 7:30 pm**

**LEA Beach BBQ – Entertainment to Include Music and a Special Presentation by the Gombey Dancers**

*(Open to all LEA registrants. Name badges are required to be worn for admittance to the reception.)*

**Friday, June 14, 2019**

**7:30 – 11:45 am**

**Registration Desk Open**

7:30 – 8:30 am

**Continental Breakfast**

*(Open to all registered attendees)*

8:30 – 10:30 pm

**Repeat of 2-Hour Concurrent Workshops (Select One)**

*Workshop meeting room locations are listed on the location board in front of the registration desks as well as in front of each workshop room.*

**Workshop 1 (2-Hours)**

**Workshop 2 (2-Hours)**

**Workshop 3 (2-Hours)**

**Reinsurance: Adjusting the Complex Claim from Inception to Resolution**

**Captive Insurance: Friend or Foe**

**Cyber Incidents, Crisis Response, & Claims Handling**

10:30 – 10:45 am

**Networking Break**

10:45 – 11:45 pm

**Repeat of 1-Hour Concurrent Workshops (Select One)**

**Workshop 4 (1-Hour)**

**Workshop 5 (1-Hour)**

**Workshop 6 (1-Hour)**

**Valued Policy Laws for Property Insurance Adjusters and Consultants**

**Killer Drones - Disruption Today, Destruction Tomorrow**

**Oil Insurance Limited: How it Works**

11:45 pm

**Conference Adjournment**

*An LEA Officer will provide concluding remarks at the end of each workshop session.*

**As a Reminder:**

**CE Credit Requirements:** *Please remember that CE forms **must** to be signed only by an authorized LEA CE delegate and/or by the instructor of each session.*

*No partial credit will be given. Attendees must attend the full sessions to receive CE credit for that session.*

**All Forms** including your license number are to be submitted at the close of the conference. *There will be no exceptions for credit if your forms are not submitted or missing your license number.*

**LEA is NOT a CLE Provider:** *It is up to the individual attendees to file for their own CLE credit.*

**NO FORM - NO CREDIT - NO EXCEPTIONS**

**Photography Waiver:** *By attending the LEA session you consent that your picture may be in one of the many photographs that are taken during the conference. The photos may be published or otherwise used by the LEA, which retains exclusive ownership thereof and this consent is voluntary with no expectation of compensation now or in the future.*

**SAVE THE DATES**

**2020 89th Annual Meeting & Educational Conference**

**January 15 – 17, 2020**

**Marriott Fort Lauderdale Harbor Beach Hotel**

**3030 Holiday Drive, Fort Lauderdale, FL 33701**

**2020 Spring Educational Conference**

**To Be Announced**

Visit the LEA website at [www.lossexecutives.com](http://www.lossexecutives.com) upcoming events!



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*AIG*

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